



## Vacancy

### MCF Finance and Operations Manager

Fulltime – based in Amsterdam

At the PharmAccess Group, we believe in doing health care better. We innovate and act as a catalyst for practical changes that can be scaled up to connect people to better care, starting in sub-Saharan Africa. To this end, we unlock the power of technology to introduce innovative financing mechanisms such as health insurance, digital lending and standards to assess and stimulate improvement of the quality of care. We are continuously introducing digital solutions that disrupt old ways of working in health financing and delivery. All with the aim to make essential quality care accessible for all.

Our way of working has led to successfully scaled interventions such as the Medical Credit Fund (MCF). The only fund in the world that is dedicated to financing small and medium-sized healthcare businesses in Africa. We have disbursed over EUR 100 mln. in loans to health care providers to date and continue to innovate. Besides providing loans in collaboration with local partner banks, we innovate new products such as 'cash advance' – a digital loan that we provide directly via the mobile phone.

#### Role and Responsibilities

- Set-up and incorporation of local lending operations in Kenya and Tanzania
  - Structure and set-up local lending operations supported by in country Legal advisors
  - Leading role in compiling and submitting lending license application to Central Bank
  - Opening of local bank accounts for operations
  - Set-up of Lending system Abacus in country with support from vendor Fern Software
  - Liaising and collaborating with local Digital Lending partners (i.e. CarePay Kenya) for migration of the Cash Advance.
  - Set-up of Financial Administration (Accounting system Exact)
  - Set-up of Tax Administration with support of local Tax Consultant
  - Set-up of Transfer Pricing Mechanisms with support of International Tax Consultant (Basic Transfer pricing study is required)
  - Leading role in ensuring all customer facing legal documents are in order for lending with support from internal and external legal counsel, and local MCF teams.
  - Leading role in ensuring all internal legal documents (transfer pricing agreements, agency agreement, power of attorney agreement etc.) with support from internal and external legal counsel.
  - Set-up Management Information Dashboards on PowerBI with support of PharmAccess Technology team.



- Full responsibility for finance reporting, financial operations and administration of local operations in Kenya and Tanzania
  - Financial Reporting
  - Regulatory Reporting
  - Tax filings with support of local Tax consultant
  - Tax or other payments
  - Cash Management between local entity and head-office
  - Specific Operational responsibilities on loan management system Abacus
  - Abacus support for local teams
  - Operational improvement / Automation of processes over time together with PharmAccess Technology team or Software Vendor Fern (i.e. Automated Regulatory Reporting, Improvement in loan collection process etc.)
  - Supporting MCF Head of Product Development in designing & implementing new loan products in country.
  - Overtime developing and implementing system of controls.
  - Review / Oversight of Accounting bookings and postings
  - External Audit
  
- Support Finance Director with Head-Office related activities
  - Consolidation of Group Results
  - Quarterly Investor Reporting
  - Annual Reporting
  - Supporting on external audits of head-office entities
  - Group and Dutch Taxation
  - Investor Relations
  - ALM related activities [Assessing FX risk and premium]
  - Attending committee meetings such as ALM / Loan portfolio / Audit committees
  - Cash Management and cash operations to ensure SoD
  - Fundraising
  - Developing Groupwide system of controls [Over time we aim to move to a Control based external audit]
  - Review of accounting bookings when needed
  - Abacus support
  - Adhoc analysis



## Qualifications

We are looking for someone with 5 – 10 years working experience with a CA / CPA or equivalent qualification. Ideally someone who has previously worked or started their career at an audit firm with a specialization in financial services. Any post-audit experience in a consulting or corporate environment is a plus. You must be able to demonstrate an understanding of lending & credit in general and still have a grasp of IFRS 9 from your accounting days. Since a large component of the job is operations, any experience in operational improvement or finance transformation is welcomed. The role requires the highest standard of accuracy, a great eye for detail, as well as strong written and oral communication skills, with a quick-thinking mind to adapt to the fast-changing environment that we work in. Working in

development finance requires a combination of persistence, optimism, and a can-do attitude to transform challenges into opportunities. This is an excellent opportunity to become a senior member of our team. Initially your primary responsibility will be to take a leading role in establishing our new MCF lending operations in Kenya and Tanzania during the first half of 2022, whilst gradually growing into other elements of our business. Since we are a small team, the role is quite broad and you will also be exposed to treasury, risk-management, taxation, reporting, lending operations, operational improvement, regulation & compliance, product development, investor relations, and fundraising. The role is based in the Netherlands and visa sponsorship is possible for an exceptional candidate.

## What do we offer?

Working at MCF means working in a dynamic and international setting; one where we pioneer solutions to change health care in Africa. No day will be the same. Our goal is ambitious, our context is challenging and our passion is tangible. Together with PharmAccess we are a close-knit organisation with 180 employees across our offices. As such we are big enough to make a difference, yet small enough to be very personal and to dare to try out extraordinary things. Your voice will matter and help determine what we do next.

Besides contributing to change the world; in addition, we offer:

- A fun team!
- Working with a wide variety of skilled people; from bankers and doctors to researchers and analysts, to loan officers and quality experts
- Empowerment to try and test new things
- Direct impact on the MCF and broader PharmAccess data and tech foundation
- An international environment spanning some of the most exciting markets in Africa: Kenya, Tanzania, Nigeria, Uganda and more
- Occasional international travel to our home markets in Africa
- Fulltime position (40 hrs a week)
- 25 vacation days a year based on a fulltime position



- Based in Amsterdam; but continuing to work remotely for part of the time post-Covid is possible
- Collective pension scheme and collective health insurance

### Keen to learn more or apply?

Get in touch with us: we would love to meet you!

Suitable candidates are motivated to directly apply by sending us your resume and motivation to [recruitment@pharmaccess.org](mailto:recruitment@pharmaccess.org). The deadline for application for this position is 15 February 2022.

For more information about our organization and the Medical Credit Fund please visit [www.pharmaccess.org](http://www.pharmaccess.org) and [www.medicalcreditfund.org](http://www.medicalcreditfund.org).